

Software to effectively manage & streamline vendor risk activities

MINIMIZE EXPOSURE TO FINANCIAL, OPERATIONAL, REPUTATIONAL, & SECURITY RISK FROM THIRD PARTIES.

Enterprises are outsourcing more aspects of their operations. A greater reliance on vendors increases your exposure to financial, operational, reputational, and security risks. In a recent Galvanize survey of nearly 1,000 security professionals, 96% agreed that the scope of vendor assessments will grow within the next year to assess this increasing exposure.

ThirdPartyBond empowers you to quickly take charge of your vendor risk management program on your terms. Most implementations stall or fail because they are too ambitious at the outset or too rigid to accommodate changes. Galvanize has taken a dramatically different approach to solving this problem. While ThirdPartyBond provides a solid foundation for organizations of any size to be operational and realize value in 30 days, the platform is designed to accommodate change and program maturation over time. As you adapt to changing business, regulatory, and risk landscapes, ThirdPartyBond allows you to remove complexity and easily evolve on-the-fly, without the constraints of hard-coded software.

Key features

- + Centralized vendor repository.
- + End-to-end supplier lifecycle management.
- + Vendor onboarding and classification.
- + Risk-based control assessments.
- + Out-of-the-box questionnaire content.
- + Corrective action plans.
- + Contract management.
- + SLA and performance monitoring.
- + Financial and security risk ratings integration.
- + Dashboards and reports.

How ThirdPartyBond does vendor risk differently

- + Reduce administrative burdens associated with manual vendor risk management tasks.
- + Automate your workflow, integration, and notifications to drive efficiencies.
- + Redistribute questionnaire and remediation plan management workflows directly to vendors.
- + Gain strategic insights into individual and comparative vendor risk across the enterprise through rich dashboards and reports.
- + Integrate risk intelligence from third-party vendors to remove uncertainty.

Why choose Galvanize?

Galvanize builds security, risk management, compliance, and audit software to drive change in some of the world's largest organizations.

We unite and strengthen individuals and entire companies through the integrated HighBond software platform.

